

NEW SOUTH WALES.

MONTHLY SUMMARY
OF
BUSINESS STATISTICS

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SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall,
(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1942.													
February ...	157	127	150	165	147	143	137	169	158	233	111	69	180
March ...	84	79	74	42	74	96	75	63	70	51	207	183	108
April ...	5	9	47	68	27	1	10	57	37	57	22	30	45
May ...	90	231	255	202	196	102	223	271	237	34	21	48	32
June ...	83	144	127	115	118	89	149	128	128	69	94	54	73
July ...	251	142	72	133	149	295	130	68	113	72	148	32	86
August ...	30	69	120	41	72	36	79	130	105	32	37	14	31
September ...	50	95	80	45	72	57	92	76	78	24	20	24	23
October ...	180	83	118	125	127	162	71	95	97	294	415	354	332
November ...	149	193	176	98	165	149	190	157	164	108	150	376	153
December ...	177	129	66	191	129	136	132	67	93	188	74	39	140
1943.													
January ...	135	124	171	108	141	157	115	144	138	64	104	68	75
February ...	36	56	49	90	52	44	60	56	55	81	24	34	60

N.—Northern; C.—Central; S.—Southern; W.—Western; T.—Total, all districts.

2. WOOL.

The total production of wool in New South Wales was 546,273,000 lb. in 1939-40, 536,907,000 lb. in 1940-41, and 547,000,000 lb. in 1941-42.

Under agreement with the British Government the wool clips of Australia are being disposed of by appraisement for the duration of the war and one year thereafter. The agreed average price for seasons 1939-40 to 1941-42 was 10·75d. sterling or 13·4375d. Australian Currency, per lb. This price has been increased to 12·3625d. sterling or 15·4531d. Australian Currency per lb., commencing with the 1942-43 clip.

Month.	Number of Bales Received into Store in Sydney.							
	During Month.				Total for Season to end of Month.			
	1939-40.	1940-41.	1941-42.	1942-43.	1939-40.	1940-41.	1941-42.	1942-43.
July ...	53,933	86,083	80,397	67,442	53,933	86,083	80,397	67,442
August ...	159,420	217,280	191,662	128,260	213,353	303,363	272,059	195,702
September ...	357,205	276,849	269,889	180,883	570,558	580,212	541,948	376,585
October ...	332,084	290,271	288,766	195,950	902,642	870,483	830,714	572,535
November ...	189,868	168,109	166,462	150,518	1,092,510	1,038,592	997,176	732,053
December ...	64,573	46,775	63,866	88,943	1,157,083	1,085,367	1,061,042	820,996
January ...	23,617	17,462	24,821	37,213	1,180,700	1,102,829	1,085,863	858,209
February ...	24,229	28,676	31,461	30,274	1,204,929	1,131,505	1,117,324	888,483
March ...	29,138	34,609	29,000	.....	1,234,067	1,166,114	1,146,324	.....
April ...	35,716	37,414	43,583	.....	1,269,783	1,203,528	1,189,907	.....
May ...	31,711	38,423	36,173	.....	1,301,494	1,241,951	1,226,080	.....
June ...	44,240	29,758	37,597	.....	1,345,734	1,271,709	1,263,677	.....

3. WHEAT.

Production in New South Wales. Compiled from returns of wheatgrowers.

Season.	Area under Wheat.		Yield of Grain.	
	Total.	Harvested For Grain.	Total.	Average per Acre.
Average 1932-33	acres.	acres.	bushels.	bushels.
to 1941-42	4,665,000	4,303,000	55,308,000	12·9
1939-40	4,681,000	4,381,000	70,552,000	17·5
1940-41	4,866,000	4,454,000	23,933,000	5·4
1941-42	4,342,000	3,969,000	48,500,000	12·2
1942-43 (Estimate)	3,401,000	3,100,000	52,000,000	16·8

4. BUTTER.

The production of butter in factories in the seven months ended January, 1943, was 32 per cent. greater than in the corresponding period last season.

The British Government purchased under contract Australian butter as follows:— 1939-40, 75,500 tons; 1940-41, 100,000 tons; choicest and first grade only—1941-42, 60,000 tons; 1942-43, 70,000 tons. The contract price for choicest is 137s. 2½d. per cwt. f.o.b. Australian ports. The price for local consumption which was fixed at 158s. 8d. per cwt. (wholesale) on June 8, 1938, was increased on 6th March, 1942, to 166s. 10d.

Month.	Output of Butter—(New South Wales factories).				
	Average, 1934-35 to 1936-37.	1939-40.	1940-41.	1941-42.	1942-43.
Thousand lb.					
Year ended 30th June ...	121,085	112,020	103,683	85,116	...
Seven months ended Jan.	69,843	70,346	58,533	45,790	60,311
July	5,084	6,585	5,047	4,592	5,163
September	7,497	7,335	6,453	5,850	5,952
December	12,709	13,822	11,305	8,608	12,032
January	15,054	12,629	14,453	6,664	13,044
February	13,419	10,602	12,786	8,311	...
March	13,972	9,562	11,743	10,116	...
April	10,944	9,165	8,682	8,642	...
May	7,670	7,286	6,756	6,789	...
June	5,233	5,058	5,184	5,467	...

5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1940.	1941.	1942.	1943.	1940.	1941.	1942.	1943.	1940.	1941.	1942.	1943.
Thousand £.				Hundred.				Hundred £.				
January ...	3,212	3,465	4,519	5,808	235	257	282	275	1,004	1,124	1,459	1,563
February ...	3,468	4,074	4,768	...	239	267	282	...	1,015	1,218	1,484	...
March ...	3,562	4,196	5,097	...	239	272	280	...	1,024	1,246	1,477	...
April ...	3,581	4,011	4,904	...	232	272	278	...	973	1,194	1,513	...
May ...	3,498	4,300	4,925	...	231	276	278	...	964	1,302	1,517	...
June ...	3,083	4,017	5,077	...	236	280	277	...	1,033	1,292	1,564	...
July ...	3,512	4,638	5,410	...	241	284	277	...	1,072	1,353	1,531	...
August ...	3,520	4,264	5,003	...	243	283	277	...	1,069	1,380	1,532	...
September ...	3,634	4,746	5,352	...	248	269	277	...	1,088	1,365	1,564	...
October ...	3,969	4,994	5,420	...	252	285	280	...	1,114	1,428	1,576	...
November ...	3,911	4,729	5,826	...	257	289	280	...	1,145	1,467	1,603	...
December ...	4,147	5,398	5,853	...	258	288	279	...	1,177	1,555	1,583	...
Average (January-December)	3,591	4,403	5,180	...	243	277	279	...	1,056	1,327	1,534	...

Further particulars of employment in factories are shown in Table 20.

6. BUILDING INDUSTRY.

(a) SUMMARY OF PRIVATE BUILDING.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded.

Year.	Month of February.				December Quarter.		
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Industrial and Rural Towns.	Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.	New Buildings and Additions.	
			No. of Permits.	Value.	No. of Permits.	Value.	
1940	£ 755,266	£ 73,975	541	£ 579,281	727	£ 748,922	£ 4,756,031
1941	804,063	73,793	500	639,569	838	614,748	3,176,227
1942	121,011	19,485	37	46,575	100	52,279	587,402
1943	80,654	10,009	19	27,461	...	...	...

* Including seven Shires adjoining Metropolitan Area. With few exceptions Shires do not supply returns.

(b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building :—

Period.	Value of New Buildings and Alterations and Additions.						
	Houses.		Flats. (a)	Factories.	Shops (b) and Public Garages.	Other (Offices, Hotels, Hospitals, etc.).	Total.
	Brick.	Wood, Fibro, etc.					
	£000	£000	£000	£000	£000	£000	£000
<i>Sydney and Suburbs.</i>							
Month of February—							
1941	391	42	196	70	32	73	804
1942	24	3	2	65	1	26	121
1943	2	5	...	64	...	10	81
Eight months ended 28th February—							
1941	3,269	442	1,957	812	241	1,193	7,914
1942	3,013	606	876	811	54	264	5,624
1943	23	22	1	677	11	190	924
<i>129 Industrial and Rural Towns.</i>							
December Quarter—							
1941	158	389	13	24	30	139	753
1942	4	34	1	39	3	34	115
Year ended 31st December—							
1940	633	1,495	83	230	277	1,026	3,744
1941	744	1,604	100	232	161	581	3,422
1942	136	384	14	107	22	151	814

Includes (a) conversions to flats ; (b) shops with dwellings attached.

(c) GOVERNMENT BUILDING.

In addition to totals for private building shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales were as follow :—

Area.	Value of New Buildings and Additions (Governmental).			
	Month of February.		Eight months ended 28th February	
	1942.*	1943.	1942.*	1943.
Sydney and Suburbs	£000	£000	£000	£000
Remainder of State	114	99	1,069	1,537
	308	107	2,710	1,565
Total, New South Wales	422	206	3,779	3,102

* Revised.

NOTE—Temporary structures for protection against Air Raids and alterations for this purpose are, in general, excluded.

SECTION B.—TRADE.

7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.
Total Taxable and Exempt Goods.

Period.	1937.	1938.	1939.	1940.	1941.	1942.	1943.
Million £.							
Year ended 31st December ...	191·83	192·97	200·29	202·79	229·03	238·65	.....
January ...	13·74	14·21	13·24	16·33	15·83	18·69	17·18
February ...	14·64	15·73	16·54	14·64	17·48	19·39	.....
March ...	15·43	15·79	15·78	16·97	17·40	19·53	.....
April ...	16·45	16·83	15·79	17·88	19·06	19·19	.....
May ...	16·50	16·87	17·46	14·85	18·75	20·72	.....
June ...	14·98	14·98	14·88	17·07	21·76	18·93	.....
July ...	16·55	16·23	15·28	16·74	17·63	19·17	.....
August ...	16·27	15·29	16·81	17·17	20·41	20·86	.....
September ...	16·28	17·45	19·44	17·48	21·60	19·59	.....
October ...	16·47	15·66	19·22	18·50	18·25	22·06	.....
November ...	17·35	16·93	17·53	18·13	20·58	19·54	.....
December ...	17·17	17·00	18·32	17·03	20·28	20·98	.....

8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Percentage increase + or decrease —								
Year ended December—								
1936	303	304	+ 6·2	+ 4·7	+ 6·4	+ 4·9		
1937	304	303	+ 7·7	+ 4·8	+ 10·5	+ 3·7		
1938	303	303	+ 4·8	+ 5·2	+ 11·6	+ 5·0		
1939	303	303	+ 2·4	+ 2·0	+ 2·6	+ 0·9		
1940	303	305	+ 6·3	+ 17·0	+ 4·0	+ 1·9		
1941	305	304	+ 14·6	+ 8·0	+ 9·0	+ 4·0		
1942	304	304	— 5·3	+ 9·2	— 5·1	— 8·4		
1942.								
January	25*	25	+ 5·5	+ 21·1	+ 8·3	+ 4·6	+ 5·8	+ 9·5
February	24	24	+ 3·4	+ 19·2	+ 4·3	+ 0·7	+ 4·6	+ 8·1
March	26	26	+ 25·9	+ 11·5	+ 4·6	+ 0·6	+ 11·5	+ 5·7
April	23	23	+ 25·6	+ 8·7	+ 7·8	+ 0·1	+ 18·3	+ 5·6
May	27*	26	— 8·7	+ 11·5	— 0·3	— 3·4	+ 11·7	+ 4·0
June	24	25	— 19·1	+ 10·5	— 1·7	— 10·9	— 2·4	+ 1·9
July	27	27	— 15·6	+ 14·7	— 11·8	— 15·1	— 14·3	— 4·9
August	26*	26	+ 5·7	+ 13·4	— 8·5	— 12·5	— 10·2	— 7·5
September	26	26	— 7·0	+ 5·9	— 9·5	— 13·3	— 6·0	— 10·0
October	26*	26	— 17·3	+ 2·1	— 13·0	— 15·1	— 6·6	— 10·4
November	25	25	— 16·3	+ 1·2	— 14·4	— 18·9	— 13·7	— 12·4
December	25	24	— 23·1	+ 1·5	— 18·7	— 24·5	— 19·3	— 15·5
1943.								
January	25	25	— 15·3	+ 6·0	— 14·7	— 19·8	— 18·9	— 16·1

* Includes five late shopping nights.

Further particulars of monthly employment in retail trade are shown in Table 20.

SECTION C.—TRANSPORT AND TRAFFIC.

9. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

Month of January.				Seven months ended 31st January.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1941 ...	1,845,239	1,247,407	597,832	13,829,382	8,750,467	5,078,915
1942 ...	2,303,670	1,461,813	841,857	15,436,247	10,277,324	5,158,923
1943 ...	2,885,093	1,820,550	1,064,543	20,162,920	14,416,303	5,746,617

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1941-42 was £5,389,116, exclusive of £1,180,757 sinking fund, exchange, etc.

Month of January.				Seven months ended 31st January.	
	Tonnage of Goods and Livestock.	Passenger Journeys.		Tonnage of Goods and Livestock.	Passenger Journeys.
	thousands.	thousands.		thousands.	thousands.
1941 ...	1,254	15,828		10,826	110,366
1942 ...	1,472*	17,747		10,720*	125,252
1943 ...	1,586*	20,385		11,625*	136,541

* Partly estimated.

10. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT, NEW SOUTH WALES.

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
Month of January—	£	£	thousands.	£	£	thousands.
1941 ...	416,370	117,449	32,915	32,124	9,681	2,378
1942 ...	437,921	79,744	39,100	42,175	12,844	3,165
1943 ...	438,449	67,478	39,429	44,205	9,829	3,506
Seven months ended 31st January—						
1941 ...	2,564,660	512,407	218,337	194,447	45,078	15,747
1942 ...	2,925,370	476,824	262,123	248,047	57,291	18,907
1943 ...	2,956,862	364,398	264,281	288,039	53,670	22,953

* Sinking Fund, Interest on Loan Capital, Exchange and Current Depreciation (amounting in 1941-42 to £605,000) are not included as working expenses.

† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

11. MOTOR VEHICLES. NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES. (Exclusive of Vehicles of Defence Services.)

Class.	1939. 31st August.	1941.		1942.			1943.	
		28th February.	30th June.	28th February.	30th June.	31st December.	31st January.	28th February.
Cars	216,633	207,215	202,601	178,806	169,916	172,028	172,408	172,735
Lorries and Vans	77,639	75,659	75,262	73,814	71,248	71,276	71,364	71,401
Trailers	6,538	7,716	7,857	7,197	6,965	6,818	6,809	6,803
Tractors†	1,102	1,231	1,264	1,365	1,366	1,375	1,391	1,388
Cycles—Solo	17,111	15,069	14,757	11,602	10,538	10,120	10,104	9,964
Cycles—Side-car	6,884	6,120	6,002	5,277	4,785	4,702	4,706	4,668
Omnibuses	794	873	880	889	890	901	904	910
Taxi-cabs	1,311	1,358	1,459	1,354	1,352	1,350	1,350	1,350
Traders' Plates	1,187	903	900	711	708	649	587	586
Total	329,219	316,144	310,882	281,015	267,768	269,219	269,623	269,805

† Excluding tractors used on farms only.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).						Lorries and Vans.					
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
1939-40	270	314	368	344	246	333	126	145	169	127	87	110
1940-41	118	128	173	163	141	163	61	64	77	69	53	70
1941-42	32	44	43	38	23	26	41	43	52	61	32	25
1942-43	16	21	18	12	7	19	7	4	5	2	6	8

* Excluding trailers.

12. WIRELESS LICENSES. BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W. (Excluding Experimental Licenses.)

End of Month.	1938-39.	1939-40.	1940-41.	1941-42.	1942-43.
	No.	No.	No.	No.	No.
March	395,503	427,964	447,310	491,816	502,810
June	403,978	433,029	458,155	494,884	500,451
September	417,853	432,795	479,485	500,125	503,563
October	419,912	435,573	483,148	499,804	507,842
November	420,087	440,335	482,837	499,614	510,603
December	420,595	441,934	483,875	501,253	513,782
January	423,649	444,522	485,854	503,346	516,321
February	427,211	446,927	488,362	500,449	520,894

SECTION D.—FINANCIAL. 13. SAVINGS BANK DEPOSITS (NEW SOUTH WALES).†

As at June 30th.	Amount of Deposits. †	End of Month.	Amount of Deposits.		
			1941.	1942.	1943.
	£		£	£	£
1931	69,810,769	January ...	85,571,744*	92,972,902*	109,220,389*
1932	71,647,869	February ...	86,134,543*	90,647,010*	112,817,953*
1933	72,307,685	March	86,737,258	89,458,641*	...
1934	75,714,070	April	86,982,416*	91,110,603*	...
1935	77,906,402	May	86,096,065*	92,925,282*	...
1936	79,999,948	June†	87,750,208	94,537,937	...
1937	81,952,399	July	88,522,314*	97,330,938*	...
1938	86,015,685	August	89,717,346*	99,727,345*	...
1939	87,473,789	September ...	90,734,775	101,385,379*	...
1940	82,110,900	October	91,313,614*	103,583,441*	...
1941	87,750,208	November ...	91,499,345*	104,929,899*	...
1942	94,537,937	December ...	91,657,997*	105,744,876*	...

* Approximate.

† Including accrued interest

‡ Amount at credit of depositors' accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £11,799,478 as at 31st March, 1943, including £196,378 net receipts in March.

14. TRADING BANKS*—DEPOSITS, ETC., IN AUSTRALIA.

December Quarter.	Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Special Wartime Deposits with Comw'th Bank.	Advances.
	£000	£000	£000	£000	£000	£000
1939 ...	329,730	37,237	23,205	23,501	...	292,853
1940 ...	359,208	42,803	41,405	49,057	...	281,475
1941 ...	379,272	44,807	46,012	62,313	2,625	277,977
1942 ...	419,427	50,626	58,300	60,103	54,570	249,631

* Nine Private Banks.

† Exclusive of London Funds.

15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

December Quarter.	Deposits.			Advances.	Excess of Deposits over Advances.
	Not Bearing Interest (Current).	Bearing Interest (Fixed).	Total.		
	£000	£000	£000	£000	£000
1939 ...	55,601	65,015	120,616	122,737	(-) 2,121
1940 ...	67,682	65,957	133,639	115,434	18,205
1941 ...	76,432	65,856	142,288	113,565	28,723
1942 ...	91,676	61,909	153,585	102,043	51,542

(—) Denotes an excess of Advances over Deposits.

16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1937.	1938.	1939.	1940.	1941.	1942.	1943.	1937.	1938.	1939.	1940.	1941.	1942.	1943.
	Amount—Million £							Index Numbers.						
January ...	76.7	67.5	66.5	82.7	90.3	92.0	106.7	101	97	98	110	117	123	136
February ...	77.4	75.6	75.5	88.9	82.0	97.1	105.7	101	96	110	114	123	139	...
March ...	77.2	82.6	80.5	87.8	89.4	102.6	...	98	95	93	107	110	119	...
April ...	80.6	75.7	70.7	84.3	86.9	95.4	...	103	102	98	111	111	125	...
May ...	76.1	82.9	82.0	90.2	106.3	98.9	...	100	103	100	111	117	125	...
June ...	79.2	86.8	80.3	94.5	97.4	116.6	...	103	106	101	115	123	133	...
July ...	75.0	70.5	71.2	94.6	98.9	99.7	...	97	101	98	116	125	130	...
August ...	70.0	72.9	74.9	83.6	87.0	99.0	...	98	101	99	118	123	135	...
September ...	79.8	77.6	74.9	84.5	94.9	105.6	...	101	99	99	117	124	134	...
October ...	80.1	79.5	78.0	90.1	101.8	115.0	...	101	101	100	113	123	138	...
November ...	81.3	82.7	86.1	93.5	99.6	105.0	...	103	102	102	114	124	135	...
December ...	83.9	88.1	91.7	100.1	104.9	121.6	...	101	102	106	115	124	136	...
Year ...	937.3	942.4	932.3	1074.8	1139.4	1248.5	...	101	101	100	113	120	131	...

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

NEW SOUTH WALES.

17. INTEREST RATES IN NEW SOUTH WALES.

Period.	Private First Mortgages Registered.		Commonwealth Government Loans.† Interest Yield (including Redemption).					
	Weighted Average Rate of Interest.*		(a) Calculated on latest Date of Maturity in all cases.				(b) Calculated on earliest Date of Maturity when Bonds are above par.	
			Over 5 to 10 years.		Over 10 to 15 years.		Over 5 to 10 years.	
	Urban Securities.	Rural Securities.	Over 15 years.		Over 5 years (Overall Rate).		Over 10 years.	
	Per cent.	per annum.	£ s. d.	£ s. d.	Per cent. £ s. d.	per annum. £ s. d.	£ s. d.	£ s. d.
August-December, 1933	5·8	5·4	3 11 1	3 12 6	3 14 5	3 13 0	3 10 0	3 13 2
Average for year—								
1935	5·2	4·8	3 9 7	3 10 1	3 13 9	3 11 1	3 10 2	3 11 10
1936	5·2	4·9	3 16 10	3 17 6	3 18 9	3 17 8	3 16 7	3 17 10
1937	5·3	5·0	3 16 4	3 17 5	3 18 1	3 17 4	3 15 0	3 16 10
1938	5·4	5·0	3 14 5	3 15 0	3 15 10	3 15 0	3 14 2	3 14 7
1939	5·6	5·2	3 17 9	3 18 4	3 18 4	3 18 1	3 17 5	3 18 5
1940	5·6	5·1	3 6 3	3 8 4	3 10 3	3 7 11	3 5 1	3 6 0
1941	5·5	4·9	2 18 10	3 4 4	3 7 8	3 2 3	2 19 1	3 2 1
1942	5·4	4·9	2 17 7	3 4 0	3 7 4	3 1 4	2 17 4	3 0 7
Months—								
1942—March...	5·5	5·0	3 0 5	3 6 6	3 9 10	3 3 10	3 1 5	3 3 5
June	5·4	4·9	2 17 9	3 5 0	3 8 5	3 1 9	2 18 6	3 2 6
September ...	5·3	5·0	2 16 5	3 2 2	3 5 3	3 0 1	2 13 4	2 17 3
December ...	5·3	4·6	2 15 1	3 1 5	3 5 9	2 19 0	2 15 0	2 17 6
1943—January ...	5·2	4·6½	2 15 8	3 1 8	3 6 2	2 19 6	2 15 3	2 18 0
February ...	5·1	4·6	2 15 11	3 1 9	3 6 6	2 19 8	2 15 4	2 17 11

† Excluding loans on which interest is subject to current rates of Commonwealth taxation.

* Average of three months ended in month shown.

† Revised since last issue.

(a) Average of Thursdays in month.

(b) Weighted average as at last Wednesday in month. Compiled

by Commonwealth Bank.

18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1939.	1940.	1941.	1942.	1943.	1939.†	1940.	1941.	1942.	1943.
	Thousand £.									
January	2,449	1,884	2,383	2,815	1,226	1,591	1,480	1,148	916	595
February	2,438	2,524	2,557	2,472	1,294	1,841	1,428	1,329	975	390
March	3,623	2,464	2,677	2,083	...	2,225	1,686	1,320	996	...
April	2,245	2,392	2,574	2,276	...	2,025	1,560	1,305	891	...
May	3,090	2,908	2,835	1,154	...	2,112	1,449	1,224	526	...
June	2,613	2,464	3,029	1,266	...	1,658	1,305	1,273	599	...
July	2,919	3,217	3,165	1,540	...	1,950	1,748	1,470	622	...
August	3,068	2,259	2,545	1,671	...	2,770	1,099	1,213	451	...
September ...	2,934	3,149	2,941	1,616	...	1,501	1,240	1,571	516	...
October	2,330	2,885	3,013	1,514	...	1,713	1,144	1,413	423	...
November ...	2,381	2,430	2,548	1,942	...	1,702	1,259	1,022	530	...
December ...	2,067	2,477	2,972	1,260	...	1,344	1,099	1,242	562	...
Year	32,157	31,053	33,239	21,609	...	22,444	16,497	15,630	8,007	...

* Including new mortgages and renewals as registered.

† Approximate.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of February.			Two months ended 28th February.		
	Crops.	Wool.*	Livestock.*	Crops.	Wool.*	Livestock.*
	£	£	£	£	£	£
1940	219,340	317,419	127,197	286,887	533,675	239,425
1941	443,530	332,729	108,931	721,437	607,353	178,354
1942	301,732	253,145	70,919	414,573	495,840	155,040
1943	123,366	235,052	53,914	217,754	387,413	165,304

See note under Table 18.

* Loans secured by both lien on wool and mortgage on sheep are included under both headings.

SECTION E.—GENERAL.

20. EMPLOYMENT IN NEW SOUTH WALES.

Estimates and index of employment formerly published in this Section were derived from returns of employers in remitting State Wages Tax which ceased in October, 1941. The table shown below has been compiled in a new form adapted to the contents of returns made by employers for purposes of Commonwealth Pay-roll Tax which came into operation in July, 1941, and comparative figures for June, 1933, and July, 1939, have been inserted wherever possible.

Although the figures now published and those formerly compiled for months and years between June, 1933, and July, 1941, are not directly comparable, the figures in earlier issues of this Summary for that period are reliable indicators of trend and numerical change for the period and on the basis indicated in the headings and notes.

Month.	Estimated Total Employment, (a) (Excluding Rural and Household Domestic.)			Pay-roll Tax Returns—Employees recorded on last pay-roll of month by—						
	Government (Commonwealth State and Local).	Private Employers.	Total.	All Employers furnishing Returns.	Employers whose principal activity was—					
					Mining and Quarrying	Workshop and Factory.	Building and Con- struction.	Trans- port.	Retail Trade.	Other Com- merce and Finance.
				(b)	(b)	(b)	(b)	(b)	(b)	(b)
MALES. (Thousands.)										
1933—June	103.2	275.7	378.9	...	...	...	...	...	...	...
1939—July	136.5	399.1	535.6	...	...	...	...	...	...	...
1941—July	141.5	419.5	561.0	487.5	21.7	202.2	20.5	77.7	31.9	50.5
1942—Jan.	146.1	414.2	560.3	487.3	21.3	205.3	19.0	83.0	30.3	48.6
Feb.	147.2	410.5	557.7	484.5	21.2	204.4	20.1	82.6	29.4	47.7
Mar.	148.9	405.3	554.2	483.1	21.2	204.9	19.9	83.0	28.5	46.9
Apr.	151.1	398.1	549.2	481.0	20.9	203.3	19.1	85.7	27.6	45.8
May	151.5	394.8	546.3	477.3	21.0	203.6	18.5	85.1	26.4	44.6
June	152.5	388.4	540.9	472.8	21.1	201.2	18.2	85.2	25.6	43.7
July	154.8	384.3	539.1	471.9	21.2	200.4	17.2	85.1	24.9	42.6
Aug.	154.6	383.0	537.6	471.3	21.2	200.4	16.5	85.2	24.4	41.9
Sept.	153.3	381.9	535.2	469.2	21.1	200.4	15.5	85.1	24.0	42.6
Oct.	153.6	379.8	533.4	468.3	21.2	199.7	15.3	85.1	23.6	42.2
Nov.	152.9	379.2	532.1	467.6	21.1	200.3	15.6	84.8	23.5	42.0
Dec.	150.7	379.4	530.1	463.5	20.7	200.1	15.4	84.7	24.6	41.3
1943—Jan.	151.8	379.4	531.2	464.5	20.8	202.0	15.9	84.8	23.3	41.2
FEMALES. (Thousands.)										
1933—June	16.8	101.8	118.6	...	...	...	...	...	...	...
1939—July	19.4	141.3	160.7	...	...	...	...	...	...	...
1941—July	21.7	186.8	208.5	166.9	0.2	76.0	0.5	3.2	31.8	19.8
1942—Jan.	23.8	193.3	217.1	174.5	0.2	78.3	0.5	3.7	32.7	21.8
Feb.	24.7	196.7	221.4	178.3	0.2	80.8	0.5	3.8	33.5	22.3
Mar.	25.0	197.1	222.1	179.2	0.2	81.6	0.5	3.9	33.1	22.3
Apr.	26.2	197.9	224.1	179.6	0.2	80.9	0.5	3.9	33.6	22.6
May	26.0	197.3	224.2	180.0	0.2	81.4	0.5	4.0	33.0	22.6
June	27.8	196.2	224.0	179.2	0.2	81.1	0.5	4.0	32.6	22.8
July	28.1	197.0	225.1	180.1	0.2	82.0	0.5	4.1	32.1	22.8
Aug.	28.8	197.4	226.2	180.0	0.2	81.9	0.5	4.2	31.9	23.1
Sept.	30.1	196.9	227.0	179.5	0.2	82.4	0.5	4.2	31.6	23.3
Oct.	31.7	199.3	231.0	182.8	0.2	83.9	0.5	4.4	31.8	23.2
Nov.	32.7	200.5	233.2	184.1	0.2	84.4	0.5	4.6	32.2	23.3
Dec.	33.9	201.2	235.1	185.3	0.2	84.8	0.5	4.9	32.9	23.1
1943—Jan.	35.2	199.8	235.0	184.1	0.2	84.5	0.5	5.2	31.5	23.3
TOTAL. (Thousands.)										
1933—June	120.0	377.5	497.5	...	...	...	...	...	...	...
1939—July	155.9	540.4	696.3	...	...	...	...	...	...	...
1941—July	163.2	606.3	769.5	654.4	21.9	278.2	21.0	80.9	63.7	70.3
1942—Jan.	169.9	607.5	777.4	661.8	21.5	283.6	19.5	86.7	63.0	70.4
Feb.	171.9	607.2	779.1	662.8	21.4	285.2	20.6	86.4	62.9	70.0
Mar.	173.0	602.4	775.3	662.3	21.4	286.5	20.4	86.9	61.6	69.2
Apr.	177.3	596.0	773.3	660.6	21.1	284.2	19.6	86.6	61.2	68.4
May	178.4	592.1	770.5	657.3	21.2	285.0	19.0	86.1	59.4	67.2
June	180.3	584.6	764.9	652.0	21.3	282.3	18.7	86.2	58.2	66.5
July	182.0	581.3	763.3	652.0	21.4	282.4	17.7	86.2	57.0	65.4
Aug.	183.4	580.4	763.8	651.3	21.4	282.3	17.0	86.4	56.3	65.0
Sept.	183.4	578.8	762.2	648.7	21.3	282.8	16.0	86.3	55.6	65.9
Oct.	185.3	579.1	764.4	651.1	21.4	283.6	16.0	86.5	55.4	65.4
Nov.	185.6	579.7	765.3	651.7	21.3	284.7	16.1	86.4	55.7	65.3
Dec.	184.6	580.6	765.2	648.8	20.9	284.9	15.9	86.6	57.5	64.4
1943—Jan.	187.0	579.4	766.2	648.6	21.0	286.5	16.4	90.0	54.8	64.5

(a) Estimated number of wage and salary earners in employment defined as "persons occupied as wage and salary earners" as distinct from "equivalent of full time employment." Employees absent in the defence forces, at home or abroad, and Government relief workers are excluded.

(b) The numbers in columns marked (b) are the total employees on the last pay-roll of each month shown on returns of employers who are taxable, Commonwealth Government and employers who pay not more than £20 per week in wages being excluded. Employees of State, semi-Government, and Local Government authorities are included under "All Employers Furnishing Returns," and in the appropriate industry column when separate returns are supplied, e.e., Railway Commissioner. These group totals are useful as indicating trend, but do not indicate the actual number of employees in the industries named.

21. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).
(Based on number of units each equal to 3.412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1932.	1934.	1936.	1938.	1939.	1940.	1941.	1942.	1943.
January ...	100	103	101	93	100	110	119	125	136	141	141	160*
February ...	100	105	98	95	100	112	122	125	135	142	145	160
March ...	100	102	101	95	99	111	121	130	130	143	146	...
April ...	100	104	100	96	101	110	119	125	137	141	145	...
May ...	100	106	100	95	100	110	122	128	128	146	140	...
June ...	100	103	100	99	103	114	127	131	135	150	152	...
July ...	100	105	99	97	100	112	126	134	139	149	155	...
August ...	100	106	100	97	103	107	128	135	137	151	156	...
September ...	100	108	98	97	101	113	123	134	134	151	166	...
October ...	100	109	97	96	104	113	121	135	137	154	165	...
November ...	100	109	96	97	104	116	124	136	139	152	163	...
December ...	100	105	98	99	106	116	124	131	138	153	172	...
Year ...	100	105	99	96	102	112	123	131	135	148	154	...

* Revised since last issue.

22. INDEX OF WHOLESALE PRICES.

(SYDNEY).

Average for year 1911 = 100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.]]
1911	100	100	100	100
1929	162	140	204	184
1931	105	70	154	180
1932	96	88	140	177
1934	147	77	133	167
1935	128	92	142	165
1936	168	120	142	165
1937	193	148	146	173
1938	129	101	157	172
1939	135	73	160	175
1940	158§	112	160	195
1941	158§	113	160	213
1942	170§	113	167	233
1939—August ...	128	64	160	172
1941—March ...	158§	113	160	207
June ...	158§	113	160	213
September ...	158§	113	160	216
December ...	158§	113	160	224
1942—February ...	158§	113	160	225
March ...	158§	113	168	225
June ...	158§	113	168	231
September ...	182§	113	168	238
December ...	182§	113	168	244
1943—January ...	182§	113	168	247
February ...	182§	113	168	247

RATES OF EXCHANGE.

Parities in January, 1929 = 100
in all cases.

Average Rates of Exchange.†

Australia on London.	London on New York.	Australia on New York.
100	...	...
102	100	102
128	107	140
125	139	174
125	97	120
125	99	124
125	98	122
125	98	123
125	99	124
125	110	137
125	121	151
125	121	151
125	121	151
125	106	132
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151

† Approximate; the above table expresses in the form of an index the amount of currency of the country first mentioned required to buy a fixed quantity of the second named country's currency.

§ Based on price paid by British Government for the Australian clip.

]] Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included.

23. WHOLESALE PRICE LEVELS OVERSEA.

	Year 1939.	Year 1940.	Year 1941.	Year 1942.	1942.						1943. Jan.
					July.	Aug.	Sept.	Oct.	Nov.	Dec.	
Great Britain—Board of Trade (1930 = 100) ...	102.8	136.6	152.6	159.6	160.2	159.0	159.1	160.1	161.0	161.5	...
United States—Irrving Fisher (1926 = 100) ...	80.9	83.6	93.5	106.4	108.3	107.5	107.5	108.2	108.5	109.2	110.1

24. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.			Silver (Standard).		Lead.		Zinc (Electrolytic).		Tin (Standard).		Gold (Fine).	
			per oz.		per ton.		per ton.		per ton.		per oz.	
			s.	d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
1929	...	...	2	0.57	21	14 5	25	19 5	200	11 5	4	4 11
1938	...	...	2	0.14	17	12 11	19	12 10	228	11 10	8	17 2
1939	...	...	2	1.42	17	12 1	19	15 3	268	3 6	9	14 4
1940	...	...	2	2.95	18	14 6	22	9 11	292	19 8	10	13 1
1941	...	...	2	4.26	19	11 4	22	12 11	295	1 6	10	13 8
1942	...	...	2	4.66	21	9 9	22	2 11	285	9 1	10	9 1
1942—March	...	...	2	4.71	21	11 11	22	0 6	289	6 10	10	9 0
June	...	...	2	4.63	20	13 4	22	0 6	283	1 6	10	9 0
September	...	...	2	4.63	21	14 9	22	0 6	283	1 6	10	9 0
December...	...	...	2	4.63	20	4 5	22	0 6	283	1 6	10	9 0
1943—January	...	...	2	4.63	21	4 5	22	0 6	283	1 6	10	9 0

25. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values, adjustment being made where capital is written off or bonus shares are issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929	£ 179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931	£ 72.3	60.2	87.9	75.2	121.3	74.4	77.2
Mar., 1937	£ 213.8	203.8	181.0	169.2	281.2	190.4	200.5
1942—Feb.	£ 186.5	148.1	132.6	115.0	223.8	150.0	156.5
April ...	£ 175.6	139.2	118.0	111.6	212.0	141.0	150.1
June ...	£ 184.2	145.5	117.4	116.4	216.3	146.7	157.3
Aug. ...	£ 198.3	150.0	120.2	117.3	223.7	153.4	167.2
Sept. ...	£ 213.1	156.4	124.2	126.1	237.6	162.1	178.7
Oct. ...	£ 216.4	158.5	125.9	127.7	241.8	164.6	180.7
Nov. ...	£ 220.9	163.3	130.9	128.3	242.8	168.0	184.4
Dec. ...	£ 227.2	170.6	132.9	131.8	249.3	173.1	191.1
1943—Jan. ...	£ 229.4	173.7	134.6	132.1	250.4	174.7	192.8
Feb. ...	£ 232.3	179.0	136.5	133.5	250.6	177.2	195.2

* Including 24 Miscellaneous Companies. § The highest point of the index, prior to the slump, was reached in April, 1929, the lowest in September, 1931, and the highest point in March, 1937. † To 19th February.

The population of N.S.W. at 30th June, 1942, was 2,828,639 or 39 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1940, 1,310,530).

NOTICE.

This summary is issued as soon as practicable after the end of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.
31st March, 1943.